



**AUDITORS' REPORT**

1. We have examined the Balance Sheet of **"MUKESH HIMATSINGKA FOUNDATION"** Charitable Trust having **office at FROST HOUSE, PP-101, NAZRUL ISLAM AVENUE, DESH BANDHU NAGAR S.O, BAGUIHATI, NORTH 24 PARGANAS, WEST BENGAL - 700 059** at 31<sup>st</sup> March 2025 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our examination of Books of Accounts.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion , proper book of account have been kept so far as appears from our examination of books;
3. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view :
  - (a) In the case of Balance Sheet of the state of affairs of the company as at 31<sup>st</sup> March, 2025 and
  - (b) In the case of the Income & Expenditure Account of the SURPLUS for the year ended on that date.

For Pramod S Gupta & Associates  
Chartered Accountants  
FRN : 329701E



(Pramod Kumar Gupta)  
(Proprietor)

M.No. 300562

Place : KOLKATA

Date : 27-08-2025

UDIN : 25300562 BMLKAX 4106

# MUKESH HIMATSINGKA FOUNDATION

FROST HOUSE, PP-101, NAZRUL ISLAM AVENUE, DESH BANDHU NAGAR S.O,  
BAGUIHATI, NORTH 24 PARGANAS, WEST BENGAL - 700 059.

## Balance Sheet as at 31.03.2025

Particulars	Schedule	Amount (INR)	Amount (INR)
		As at 31.03.2025	As at 31.03.2024
<b>SOURCES OF FUND</b>			
Capital A/C			
Trust Fund	1	1,572,664	1,572,664
Reserve & Surplus	2	94,665	(78,488)
Loan Fund			
Long term Borrowings	3	8,983,784	7,243,784
Current Liabilities & Provisions:			
(a) Current Liabilities	4	6,543,580	3,483,098
	TOTAL	17,194,693	12,221,058
<b>APPLICATION OF FUND</b>			
1. Fixed Assets (Net)	5	1,748,929	51,018
2. Non Current Investment:			
(a) Investment		-	-
3. Current Assets, Loans & Advances:			
(a) Sundry Debtors	6	5,311,993	-
(b) Cash & Bank Balances	7	2,242,062	2,110,479
(c) Loans & advances	8	6,769,013	9,504,126
(d) Other current Assets	9	1,122,696	555,435
	TOTAL	17,194,693	12,221,058

SCHEDULES ARE FORMING PART OF THE BALANCE SHEET  
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

In terms of our report of even date

For Pramod S Gupta & Associates

Chartered Accountants

FRN : 329701E

*Pramod S Gupta*

Pramod Kumar Gupta

Proprietor

Membership No : 300562

Place: Kolkata

Date: 27-08-2025

UDIN: 25300562BMLKAX4106



FOR MUKESH HIMATSINGKA FOUNDATION

*KH Kavita Himatsingka*  
Trustee(s)

FOR MUKESH HIMATSINGKA FOUNDATION

*N Himatsingka*  
Trustee(s)

## MUKESH HIMATSIINGKA FOUNDATION

FROST HOUSE, PP-101, NAZRUL ISLAM AVENUE, DESH BANDHU NAGAR S.O,  
BAGUIHATI, NORTH 24 PARGANAS, WEST BENGAL - 700 059.

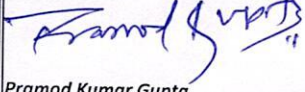
### Income and Expenditure Account For the year ended 31.03.2025

Particulars	Schedule	Amount (INR)	Amount (INR)
		As at 31.03.2025	As at 31.03.2024
<b>INCOME</b>			
Revenue From Operations	10	20,981,833	7,219,423
Other Income	11	24,953	17
		21,006,786	7,219,440
Direct Expenses	12	33,000	24,000
Administrative Expenses	13	20,511,640	6,425,355
Depreciation	5	372,693	29,382
<b>Excess of Income Over Expenditure</b>		<b>89,454</b>	<b>740,703</b>

SCHEDULES ARE FORMING PART OF THE BALANCE SHEET  
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

In terms of our report of even date

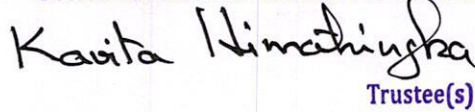
For Pramod S Gupta & Associates  
Chartered Accountants  
FRN : 329701E



Pramod Kumar Gupta  
Proprietor  
Membership No : 300562  
Place: Kolkata  
Date: 27-08-2025  
UDIN: 25300362BMLKAX4106



FOR MUKESH HIMATSIINGKA FOUNDATION

  
Trustee(s)

FOR MUKESH HIMATSIINGKA FOUNDATION

  
Trustee(s)

**MUKESH HIMATSINGKA FOUNDATION**

FROST HOUSE, PP-101, NAZRUL ISLAM AVENUE, DESH BANDHU NAGAR S.O,  
BAGUIHATI, NORTH 24 PARGANAS, WEST BENGAL - 700 059.

PARTICULARS	Amount (INR) As at 31.03.2025	Amount (INR) As at 31.03.2024
<b>SCHEDULE 31.03.2025</b>		
<b>1 Trust Fund</b>		
Trust Fund	1,572,664	1,572,664
ADD : Corpus Donation Received	-	-
Less : Expenditure incurred against corpus Donation	-	-
	1,572,664	1,572,664
<b>2 RESERVE AND SURPLUS</b>		
Balance as per last year	(78,488)	(819,191)
Add: Introduction	-	-
Add: Net Profit as per Profit & Loss Account	89,454	740,703
Less : Expenses related to prior period adjustment	(83,700)	-
Less : Withdrawal	-	-
	94,665	(78,488)
<b>3 Long term Borrowings</b>		
Kavita Himatsingka	1,349,400	1,349,400
Nitin Himatsingka	7,584,384	5,844,384
Rishabh Himatsingka	50,000	50,000
	8,983,784	7,243,784
<b>4 CURRENT LIABILITIES</b>		
Trade Paybles	3,941,953	1,699,816
Duties & Taxes	1,170,108	623,627
Salary Payable	1,275,281	219,164
Other Payables	156,238	940,491
	6,543,580	3,483,098

**5 Fixed Assets**

Particulars	Opening Balance	Addition/(Deletion)	Total	Depreciation	Closing Balance	Closing Balance As at 31-03-2024
Tools & Equipments	-	570,672.00	570,672.00	51,514.00	519,158.00	-
Computer & Laptop	11,609.00	36,100.00	47,709.00	26,178.00	21,531.00	11,609
Furniture & Fixture	24,267.00	1,354,932.00	1,379,199.00	266,914.00	1,112,285.00	24,267
Office Equipments	15,142.00	65,400.00	80,542.00	21,636.00	58,906.00	15,142
Plant & Mechinery	-	43,500.00	43,500.00	6,451.00	37,049.00	-
	51,018.00	2,070,604.00	2,121,622.00	372,693.00	1,748,929.00	51,018



KH Kavita Himatsingka  
Trustee(s)

FOR MUKESH HIMATSINGKA FOUNDATION

*N Himati*

Trustee(s)

**MUKESH HIMATSINGKA FOUNDATION**FROST HOUSE, PP-101, NAZRUL ISLAM AVENUE, DESH BANDHU NAGAR S.O,  
BAGUIHATI, NORTH 24 PARGANAS, WEST BENGAL - 700 059.

PARTICULARS	Amount (INR)	Amount (INR)
	As at 31.03.2025	As at 31.03.2024
<b>SCHEDULE 31.03.2025</b>		
<b>6 SUNDRY DEBTORS</b>		
Debtors considered good	5,311,993	-
	5,311,993	-
<b>7 CASH &amp; BANK BALANCE</b>		
Axis Bank Limited- 914020011457190	85,982	85,982
Axis Bank Ltd -919020036067120	1,405,462	1,887,555
ICICI Bank Ltd 037105006282	554,460	40,784
STATE BANK OF INDIA-43649971501	100,000	-
Cash In Hand	96,158	96,158
	2,242,062	2,110,479
<b>8 LOAN &amp; ADVANCES</b>		
Advance Paid To Supplier And Others	-	9,148,210
Advance to Staff	(354,987)	102,116
AASHRAY	(915,000)	-
Project Advance - Housing Project	8,039,000	-
Input GST	-	253,800
	6,769,013	9,504,126
<b>9 OTHER CURRENT ASSETS</b>		
Income Tax, TCS & TDS	761,661	494,400
Security Deposit	340,000	40,000
Others	21,035	21,035
	1,122,696	555,435

FOR MUKESH HIMATSINGKA FOUNDATION



KH

Kavita Himatsingka  
Trustee(s)

FOR MUKESH HIMATSINGKA FOUNDATION

N. Anjali  
Trustee(s)

**MUKESH HIMATSINGKA FOUNDATION**

FROST HOUSE, PP-101, NAZRUL ISLAM AVENUE, DESH BANDHU NAGAR S.O,  
BAGUIHATI, NORTH 24 PARGANAS, WEST BENGAL - 700 059.

PARTICULARS	Amount (INR)	Amount (INR)
	As at 31.03.2025	As at 31.03.2024
<b>SCHEDULE 31.03.2025</b>		
<b>10 REVENUE FROM OPERATIONS</b>		
Donation Received	-	730,000
Fooding Cost	1,888,350	1,944,000
Income From Course Fees	12,636,774	3,867,457
Traning Fees	6,456,709	677,966
	<b>20,981,833</b>	<b>7,219,423</b>
<b>11 OTHER INCOME</b>		
Interest on IT refund	24,535	-
round off	418	17
	<b>24,953</b>	<b>17</b>
<b>12 DIRECT EXPENSES</b>		
Freight Charges	33,000	24,000
	<b>33,000</b>	<b>24,000</b>
<b>13 ADMINISTRATIVE EXPENSES</b>		
Assesment Fees	538,488	208,475
Audit Fees	41,300	50,000
Bank Charges	4,089	4,868
Basic Salary	1,152,004	129,773
Boarding & Lodging Expenses	5,568,680	1,585,080
Bonus	80,560	12,228
CGST-Late Fees	25	-
Conveyance Allowance	347,174	36,970
Conveyance Expenses	33,889	27,805
Canteen Expenses	-	2,740
Donation Paid	-	700,000
Electricity Charges	72,109	4,992
ESIC Contribution (EMPLOYER)	24,762	-
EXGRATIA	109,266	50,473
GST Late Fees	-	926
House Keeping	12,893	21,310
House Rent Allowance	578,897	64,887
IGST-Interest Ledger	55	-
Internet Charges	-	2,306
Income Tax For Earlier	3,725	-
Infra Rent	160,000	-
Leave Encashment	68,155	42,446
Membership Expenses	17,700	-
Mobilization Expenses	71,280	299,737
Performance Incentive	86,235	114,000
PF Contribution (EMPLOYER)	120,317	-
PF Contribution A/C NO. 2	5,012	-
PF Contribution A/C NO. 21	4,961	-
Placement Expenses	99,908	89,712
Printing & stationery	129,632	104,863
Processing Charges	10,000	-
Processing Charges Skills	73,900	-
Professional Fees	697,750	42,200
Rent	2,010,000	80,000
Repair & Maintainance	504,229	150,541
Rate & Taxes	-	13,490
Staff welfare Expenses	-	320
Sales & Marketing	143,990	-
SGST-Late Fees	25	-
Skill Sathi Awarness Programme	-	689,041
Student Traning Expenses	3,442,545	85,284
Students Material	90,600	-
Trainee Expenses	3,545,472	1,279,383
Travelling Expenses	358,800	393,588
Tar Audit Fees	-	20,000
Uniform	68,150	90,000
Washing Allowence	235,063	27,918
	<b>20,511,640</b>	<b>6,425,355</b>

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS**

**A. SIGNIFICANT ACCOUNTING POLICIES**

**1. BASIS OF ACCOUNTING**

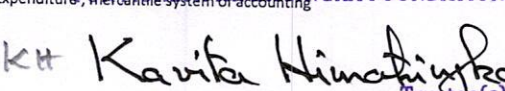
The accounts of the concern are prepared under the historical cost convention and in accordance with the applicable accounting standards except where stated. For recognition of Income and Expenditure, Mercantile system of accounting has been followed.

**2. FIXED ASSETS**

Fixed assets are stated at cost of acquisition less depreciation.

**B. NOTES TO THE ACCOUNTS**

- Balances of parties concerned in respect of loans and borrowings , current liabilities and current assets are subject to confirmation.
- Closing bank and cash balances are certified by Trust
- Contigent liabilities are not provided for in books of accounts.

FOR MUKESH HIMATSINGKA FOUNDATION  
  
 Kavita Himatsingka  
 Trustee(s)



FOR MUKESH HIMATSINGKA FOUNDATION

  
 Trustee(s)